

**LG272 Request for Lawful Gambling Account Loan to General Account**

<b>Organization Information</b>	
Organization name: _____	License number: _____
Mailing address: _____	Business Phone Number: _____
City: _____	State: _____ Zip Code: _____
Chief Executive Officer (CEO): _____	Daytime Phone Number: _____
Gambling Manager: _____	Daytime Phone Number: _____
<b>Loan Information</b>	
1. Total amount of loan to general account: \$ _____	
2. List the primary purpose for the loan to the general account: _____ _____	
3. Date loan to be made to general account: _____	
4. Target date by which loan will be repaid to the lawful gambling account: _____ (must be within 12 months after the date of the loan)	
5. Date your membership informed of the loan: _____	
<b>Instructions</b>	
1. Submit this loan request to the Gambling Control Board.	
2. After obtaining prior Board authorization, record the loan on the LG100F, Line 11, in the month the loan is made to the general account.	
3. When available, provide to the Board a copy of the gambling bank account statement showing the loan transaction.	
<b>Acknowledgment</b>	
____ I agree to the suspension of lawful gambling if this loan is not repaid within one year after the date of the loan and until the entire loan amount has been repaid to the gambling account.	
____ I affirm that this loan will not be used as collateral for any other loan.	
____ I affirm that if this organization terminates lawful gambling and this loan has not been repaid, the loan repayment will be included in the license termination plan.	
____ I affirm that the information in this request is true and accurate.	
CEO Signature: _____ Date: _____	
Gambling Manager Signature: _____ Date: _____	
<b>Mail to:</b> Gambling Control Board Suite 300 South 1711 W County Road B Roseville, MN 55113	<b>Board use only:</b> Staff Recommendation: ____ Approve      Director Review: _____ Staff Initials: _____ ____ Deny      Date: _____
<b>Questions?</b> Call the Minnesota Gambling Control Board at 651-539-1900. This form will be made available in alternative format, i.e. large print, braille, upon request. <b>Data privacy notice:</b> The information requested on this form and any attachments will become publication information when received by the Board, and will be used to determine your compliance with Minnesota statutes and rules governing lawful gambling activities.	